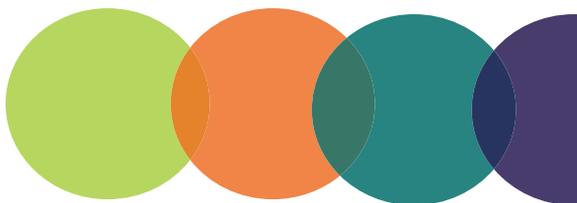
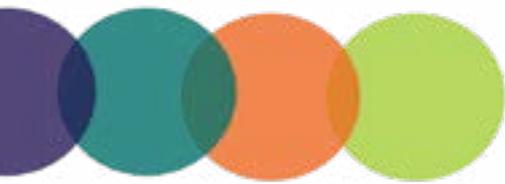


OKLAHOMA'S CREDIT UNION

Happy to Help[®]

2018 Annual Report





Chairman's and President's Report

2017 was a year full of major milestones for the credit union. One of the biggest was our name change to Oklahoma's Credit Union. The name change was not due to a merger or acquisition and we have our same board and management team. Our new name simply reflects where we are now and where we are headed. Our brand update included clarifying our Core Values. They are:

1. We Care
2. We Make it Easy
3. We Hold Ourselves Accountable

We are working diligently to integrate our Core Values in to our daily lives to better serve you and improve our processes.

Another milestone achieved during 2017 was OKCU hitting over \$500 million in assets. We also met or exceeded all of our financial goals for 2017. None of these achievements could have been reached without your support of the credit union.

While our state government continues to experience challenges due to budget constraints, our overall economy has been improving. We've increased our certificate rates across all terms and have seen an uptick of consumer and real estate lending rates. Rest assured, we're monitoring the markets to ensure we're holding ourselves accountable to offering you a great deal when you're borrowing or saving money with OKCU.

In order to fulfill our mission of Helping Oklahomans Do More with Their Money we've added some new products and services.

Our Real Estate team is excited to offer a down payment assistance program for first time homebuyers. We now offer a Rewards Checking account that allows you to earn rewards for your everyday purchases. This new account pairs perfectly with our Rewards Credit Card program. We've been looking for a partner to provide you with investment and retirement strategies and we've found a great match. We now have a certified Financial Advisor that can assist you with your long-term investment and retirement goals. Appointments can be made to meet with a Financial Advisor at any of our locations. To make the car buying process easier, we've recently partnered with Carvana to offer online car buying. Lastly, we are helping members with all of their student loan needs.

We look forward to helping you and your families do more with your money in 2018 and beyond.

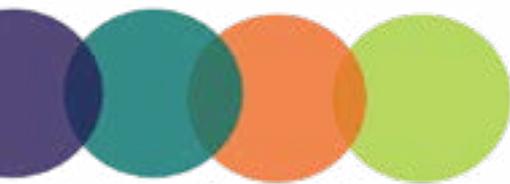
Happy to Help,



Mark W. Kelly
President/CEO

Mike Patterson
Chairman of the Board





Loan Committee Report

Assisting members with their lending needs continues to be a major focus for OKCU. 88% of deposits were loaned out to members in 2017. We continue to diversify our loan portfolio as seen below.

Our new Rewards Credit Card generated a lot of interest and usage, leading to increases in credit card balances. If you haven't already opened a Rewards Credit Card, we recommend it. It's easy to earn rewards on purchases that you're already making. Our diverse group of mortgage options, including First-Time Buyer, FHA and VA options, led to real estate loan growth. Owner-occupied and investment commercial real estate loans also continue to grow.

	2017 Balance	Increase/ Decrease	% of Change
Credit Cards	\$12,533,198	\$1,004,592	8.71%
Consumer Loans	\$123,810,342	-\$8,233,563	-6.24%
Home Loans	\$61,605,264	\$6,538,199	11.87%
Business Loans	\$34,367,538	\$8,607,824	33.42%
Indirect Auto Loans	\$118,342,893	\$14,842,792	14.34%
Total	\$350,659,235	\$22,759,844	6.94%

The performance of the loan portfolio continues to compare well to our peer group as you can see below.

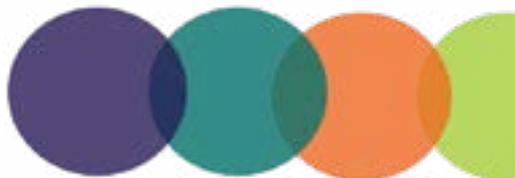
	OKCU	PEER
Delinquent Loans to Total Loans	0.28%	0.72%
Net Charge Offs to Loans	0.44%	0.49%

To make home ownership more affordable, we're happy to announce we've added a no down payment option for homebuyers. And, please be aware that OKCU also finances small office, light industrial and other commercial real estate. We know that many of our members have businesses and we're here to meet those property needs, as well.

We're continually working to help Oklahomans do more with their money. We appreciate your business and hope you will refer your family and friends to OKCU. We're always Happy to Help!



Brian Gebard
Sr. Vice President,
Chief Lending Officer





Treasurer's Report

The financial results for 2017 marked what was another solid financial year for Oklahoma's Credit Union with a net income of \$3.51 million, a capitalized net worth ratio of 13.52%, and a return on average assets of 0.70%. OKCU also hit a major milestone with assets growing to over \$500 million. What an exciting achievement for you, our members.

Please see the financial statement for more specifics of the overall 2017 results. However, this solid performance occurred in spite of mixed economic signals and three rate hikes from the Federal Reserve with several more anticipated in 2018.

As the Federal Reserve starts to raise rates, we are offering above market savings and certificate rates. We are well positioned to help Oklahomans do more with their money in this rising rate environment.

The Board and management remain committed to continued safety and soundness while seeking to enhance the value of your membership. You will see compared to our peers, we are well positioned.

	OKCU	PEER
Net Worth/Total Assets	13.11%	10.87%
Return on Average Assets	0.70%	0.72%
Total Loans/Total Deposits	88.41%	84.23%



Finally, thanks to you, our members, for your participation. The more we all use OKCU, the greater the overall benefit to each other.

Mandi Phillips
Secretary/Treasurer

Supervisory Committee Report

The Supervisory Committee is in charge of ensuring that Oklahoma's Credit Union's financial statements correctly reflect our statement of condition. As overseer of the financials, we monitor several key audit functions through four major activities.

First, we enlist a CPA firm, Clifton Larson Allen, LLP, to do a full opinion audit. This was the first year that we engaged Clifton Larson Allen, and we are pleased to report that we earned a clean opinion.

Second, we review the findings from the Oklahoma State Banking Department examination. However, due to great results from previous year's exams, we are now on an 18 month schedule.

Third, we engage outside auditors that specialize in several areas for deeper, more intense audits. This year these included cyber security, commercial loans and compliance specialists. All audits showed strong results.

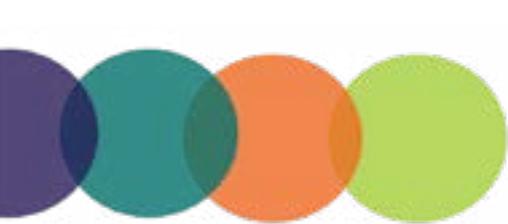
Fourth, we have a full-time internal auditor that ensures the staff is following all policies and procedures as required by regulatory agencies.

As always, we want to thank the Committee members and the OKCU staff for their time and commitment to ensure OKCU's continued strength and stability.



Kelly Smith
Chairwoman
Supervisory Committee





Financial Statement

ASSETS

	2016	2017
Total Net Loans	\$323,381,593	\$346,393,888
Cash and Equivalents	\$2,112,009	\$2,435,341
Total Net Investments	\$146,181,920	\$137,300,240
Land and Building	\$15,250,965	\$14,867,783
Other Fixed Assets	\$0	\$0
Other Assets	\$6,362,713	\$5,916,270
TOTAL	\$493,289,200	\$506,913,522

LIABILITIES AND EQUITY

	2016	2017
Total Borrowing	\$38,400,000	\$42,650,000
Accounts Payable	\$6,599,540	\$4,769,197
Shares and Deposits	\$388,864,430	\$395,218,195
Total Reserve	\$59,425,230	\$64,276,130
TOTAL	\$493,289,200	\$506,913,522

2017 INCOME EARNED

Interest on Loans	\$14,077,909
Interest on Investments	\$2,407,062
Fees & Charges	\$6,464,183
TOTAL	\$22,949,154

2017 INCOME DISTRIBUTIONS

Interest Expense	\$3,042,492
Operating Expense	\$15,173,691
Allowance for Loan Loss	\$1,221,993
Contribution to Reserves	\$3,510,978
TOTAL	\$22,949,154

TOTAL DEPOSIT PRODUCTS

Certificates	\$117,262,466
IRAs	\$32,553,583
Money Market	\$48,351,798
Share Drafts	\$52,762,504
Regular Share	\$144,287,844
TOTAL	\$395,218,195

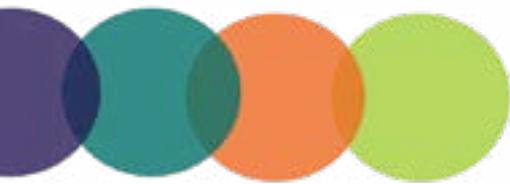
TOTAL LOAN PRODUCTS

Credit Card	\$12,533,198
Consumer Loans	\$123,810,342
Home Loans	\$61,605,264
Business Loans	\$34,367,538
Indirect Auto Loans	\$118,342,893
TOTAL	\$350,659,235

MEMBERSHIP

	2016	2017
Number of Members	40,378	41,417
Number of Loans	30,124	30,003
Number of Share Drafts	16,349	16,939





Board of Directors and Volunteers

BOARD OF DIRECTORS

Mike Patterson, Chairman

Eddie Foreman, Vice Chairman

Mandi Phillips, Secretary/Treasurer

Julie Bowers

Justin Jones

Gary Parsons

Paul Rachel

Kip Smith

Kent Treadwell

Randle White, Associate Board Member

SUPERVISORY COMMITTEE

Kelly Smith, Chairwoman

Chelley Hilmes

Gene Hobbs

Nikki Kennedy

Ernie Landry

Sharon Neumann

ELECTION COMMITTEE

Robert Case, Chairman

Kelly Smith

David Streb

Volunteer Service Awards

10 YEARS

Chelley Hilmes
Nikki Kennedy
Kelly Smith

15 YEARS

Mandi Phillips

30 YEARS

Kip Smith

35 YEARS

Mike Patterson

Employee Service Awards

5 YEARS

Lori Ford
Brian Gibbs
Brittney Kaonohi
Constance Ladd
Diane Liebl
Zack Skeeters

10 YEARS

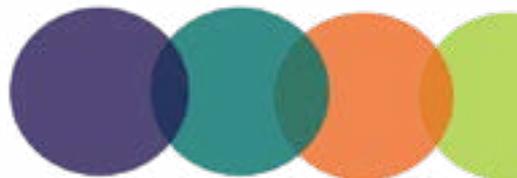
Nicola Braxton
Melissa Chavers
Brent Clemmens
Jennifer Lown
Gwen McGrath
Leslie Morris
Sarah Straughn

20 YEARS

Chris Bollman
Melissa Hoffman

35 YEARS

Jacky Armstrong



OKLAHOMA'S

CREDIT UNION

Happy to Help®