

OKLAHOMA'S CREDIT UNION

2026 Annual Report

Chairman's and President's Report

Oklahoma's Credit Union experienced a year of exceptional growth in 2025, reflecting the strength of our membership and the trust placed in us every day. We achieved significant increases across key areas of our organization, including loan growth of $45,871,149, deposit growth of $70,249,806, and asset growth of $90,384,666. We also welcomed 4,500 new members to our credit union family. This growth is more than numbers. It represents families purchasing homes, members financing vehicles, businesses expanding, and individuals building stronger financial futures. We are proud that our steady, responsible growth continues to position us to serve more Oklahomans while maintaining the financial strength and stability that define our credit union.

In 2025, we expanded our footprint into the Tulsa metro area with the opening of our Owasso and South Tulsa branches. These locations are now fully staffed and actively serving members, helping us better support both new and existing members in this growing region. Designed with accessibility and innovation in mind, both branches feature video banking capabilities that allow members to connect with specialized expertise in real time. This expansion strengthens our presence in northeast Oklahoma and supports our mission of helping more Oklahomans do more with their money.

Throughout the year, we continued to leverage technology to enhance both the member experience and operational efficiency. Our focus remains simple: meet members where they are and serve them in the ways they prefer. We expanded text communication options, introduced enhanced chat features, and implemented voice AI within our phone systems to provide faster, more convenient service. By offering multiple communication channels, we ensure members can engage with us on their terms while empowering our staff with tools that improve response times and overall service quality.

This year also marked an exciting milestone with the launch of Oklahoma's Credit Union Foundation. For many years, our charity of choice has been Children's Hospital at OU Medical Center, and that commitment remains strong. As our credit union continues to grow, so does our capacity to serve our communities in broader ways. The Foundation was created with a clear vision of Helping generations of Oklahomans thrive today and tomorrow. Through focused initiatives supporting financial literacy, housing stability, and health, the Foundation allows us to deepen our community impact.

A cornerstone of the Foundation's work is our Youth Financial Literacy (YFL) Program, designed to serve youth in and aging out of foster care. For many of these young Oklahomans, access to traditional identification documents has been a significant barrier, preventing them from opening checking and savings accounts. Through collaboration with state agencies and community partners, we worked to remove that barrier and create a pathway for account access. As a result, youth who previously had no access to the financial system can now open accounts, begin building financial history, and receive meaningful financial education. YFL is not simply about providing accounts. It is about breaking down barriers, creating opportunities, and equipping young people with the tools and confidence to build independent financial futures.

As we look ahead, our core values, We Care, We Make It Easy, and We Hold Ourselves Accountable, continue to guide every decision we make. Together with our members, employees, and communities, we are building a stronger future for Oklahoma.



Luann Schmiedel
President/CEO



Justin Jones
Chairman of the Board

Loan Committee Report

The credit union's diverse loan portfolio continued to see success in 2025. I am excited to report that 88.06% of deposits were loaned out in 2025 to help members purchase vehicles, cover personal expenses, purchase and refinance their homes and support their businesses.

During 2025, the credit union continued to provide customized and competitive solutions for business owners, growing the commercial portfolio $11.9 million, or 9.02%. We continue to support and invest in our small businesses in Oklahoma.

The credit union experienced steady real estate portfolio growth in 2025, increasing by $5.8 million, or 5.19%. Elevated interest rates continued to weigh on first mortgage production, which remained essentially flat. However, this was offset by strong demand for fixed rate second mortgages and HELOCs, which drove most of the new loan volume. Members increasingly turned to these products as rising home equity levels persisted throughout the year.

Our indirect lending program finished the year with solid growth. The portfolio grew by $14.9 million, or 6.76%, closing 2025 with $234.6 million in loans. Monthly funding averaged $9.1 million, reflecting steady demand throughout the year. Our indirect lending program is convenient for members to purchase vehicles at the dealership and continues to be the way they prefer to do auto loan business.

The performance of our portfolio remained strong in 2025. Delinquent loans to total loans ended the year at 0.26%, and net charged-off loans to total loans were at 0.48%.

Thank you for choosing Oklahoma's Credit Union for all your lending needs. Your financial success is our continued mission.



Philip Sherwin
Chief Strategy Officer

	Year End balance	Dollar Change	Percent Change
Credit Cards	$18,018,127	($921,057)	-4.86%
Consumer Loans	$124,727,462	$14,260,939	12.91%
Home Loans	$117,147,577	$5,782,841	5.19%
Business Loans	$143,673,923	$11,889,257	9.02%
Indirect Loans	$234,619,066	$14,859,169	6.76%
Total	$638,186,155	$45,871,149	7.74%

	OKCU	Peer
Delinquent Loans to Total Loans	0.26%	1.05%
Net Charge Offs to Loans	0.48%	1.21%

Treasurer's Report

We are pleased to report that OKCU's financial condition remained strong throughout 2025. Net income totaled $7.38 million, representing a return on assets of 0.85% and a capitalized net worth ratio of 12.71%. Detailed financial results for the year are presented in the Financial Statement included in this report.

This financial strength has positioned the credit union to thoughtfully expand its market presence, including continued growth into the Tulsa market, while investing in new experiences and technology that enhance how members engage with OKCU. These efforts reflect a balanced approach to growth. One that supports market expansion while maintaining long term financial stability and a strong member focus to help more Oklahomans do more with their money.

As we move into 2026, OKCU will remain intentional in capturing additional market share, guided by a commitment to innovation, service and trust. We continue to be driven by our mission of Helping Oklahomans Do More with Their Money, recognizing that when members fully engage with the products, services and experiences available at OKCU, the collective benefit extends across our membership and the communities we serve.

Thank you to our members for your continued support and confidence in OKCU's success.



Randle White
Secretary/Treasurer

Supervisory Committee Report

The Supervisory Committee's role is to oversee that the credit union operates within the regulations governing credit unions. We do this through several different avenues.

First, we engage a certified public accounting firm to conduct an annual financial audit for the period ending June 30, 2025, with the report issued in September 2025. Management is responsible for the financial statements and the financial reporting process, including internal controls. In fulfilling its oversight responsibilities, the Supervisory Committee discussed the financial statements with management, including a discussion of the quality, not just the acceptability, of the accounting principles, the reasonableness of significant judgments and the clarity of disclosures in the financial statements.

Second, for more complex areas that require certain expertise, we outsource these audits. These include IT security and information, complex business loans, BSA and ACH.

Finally, OKCU's internal Risk Management Department also performs ongoing audits to ensure all areas of the credit union are complying with policies and procedures as required by regulatory agencies.

As always, thank you to the committee members and the staff for their time and commitments to OKCU's strength and stability.



Misty Babb-Hayes
Chair

Financial Statement

Assets	2024	2025
Total Net Loans	$586,356,006	$631,963,155
Cash and Equivalents	$1,966,485	$2,385,501
Total Net Investments	$210,318,434	$254,024,198
Land and Building	$14,834,624	$14,988,685
Other Assets	$10,654,457	$11,153,133
Total Assets	$824,130,006	$914,514,672

Liabilities & Equities	2024	2025
Total Borrowing	$68,000,000	$70,000,000
Accounts Payable	$11,572,547	$13,639,128
Savings and Deposits	$654,439,271	$724,689,077
Total Reserves	$90,118,188	$106,186,467
Total Liabilities & Equities	$824,130,006	$914,514,672

INCOME EARNED	2025
Interest on Loans	$41,495,273
Interest on Investments	$8,922,265
Fees and Charges	$9,810,867
Total Income Earned	$60,228,405

Income Distributions	2025
Interest Expense	$19,897,657
Operating Expense	$29,707,844
Allowance for Loan Loss	$3,239,093
Contribution to Reserves	$7,383,811
Total Income Distributions	$60,228,405

Loan Products	2025
Credit Cards	$18,018,127
Consumer Loans	$124,727,462
Home Loans	$117,147,577
Business Loans	$143,673,923
Indirect Loans	$234,619,066
Total Loan Products	$638,186,155

Deposit Products	2025
Certificates	$383,021,002
IRAs	$3,608,347
Money Markets	$58,071,266
Checking	$122,903,634
Savings	$157,084,828
Total Deposit Products	$724,689,077

Board of Directors and Volunteers

Board of Directors

Justin Jones
Chairman of the Board

Todd Griffin
Vice Chairman

Randle White
Secretary/Treasurer

Julie Bowers
Anthony Delce
Eddie Foreman
Gary Parsons
Mike Patterson
Kelly Smith

Supervisory Committee

Misty Babb-Hayes
Chair

Jessica Clayton
Nikki Kennedy
Ken Phillips

Election Committee

Robert Case
Chair

Misty Babb-Hayes
David Streb

Volunteer Service Milestones

5 Years
Jessica Clayton

15 Years
Randle White

30 Years
David Streb

Employee Service Milestones

5 Years
Paul Burley
Cherokee Burrough
Red Carruth
Jay Einhorn
Rick Elder
Ce'Nedra Ellison
Brandon Havens
Mike Jones
Joe Kelly
Johnny Matthews

15 Years
Andy Borger
Tim Phillips
Venicesa Sampson

20 Years
Rachelle Aguilar
Cara Huckabee
Brent McGinnis

25 Years
Philip Sherwin

30 Years
Shannon Lytle